**Subject:** Renewal Materials for 7/13/16 Board Meeting

**From:** "Suzanne Holley" <@> **Date:** 07/08/2016 04:07 PM

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### Board Members,

Attached for your review in preparation for the 7/13/16 board meeting are the latest drafts of the Management Plan and Section E of the Engineer's Report which discusses Special and General Benefits and how they will be calculated in the coming renewal term.

#### Please note:

- The changes to the Management Plan are not substantive relative to the Plan for our current term.
- The methodology provided in Section E of the Engineer's Report is new. It is recommended that this 4 page section be reviewed in detail.
- At the Board meeting we will ask for the Board's approval that these documents reflect the terms of the renewal as agreed to by the Board:
  - o No change in boundaries.
  - o No change in zones.
  - o Cap 5% annual increases.
  - o Inclusion of a general benefit calculation.
- At the Board meeting we will ask for the Board's determination on proceeding with a 5 year or 10 year renewal term.

Thank you.

## **Suzanne Holley**

SVP & Chief Operating Officer

kttps://www.downtov

## **Downtown Center Business Improvement District**

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Engineer's Report - Special & General Benefits.pdf 93.0 KB
Draft DCBID MDP 7.8 v.4 changes accepted.docx 1.0 MB

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# Renewal Materials for 7/13/16 Board Meeting

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